



Feeling the Atmospheric PRESSURE

**'As CDM and JI project registrations increase in number,
implementing them is the next major challenge for Kyoto'**

The flexible mechanisms of CDM and JI provide not only the means to reduce GHG emissions, they also encourage the transfer of technology to emerging markets and economies in transition.

The procedures for qualifying GHG reduction projects are now largely operational, and the number of registered projects is growing rapidly. However, there is a bigger challenge facing projects which must be addressed if they are to serve their purpose: these projects need to be funded, commissioned, operated and monitored if prospective GHG reductions are to be achieved, certified and monetised.

Sindicatum Carbon Capital is a specialist developer of CDM and JI projects. We use our own capital to develop projects from their initial conception through to actual implementation and long term operation. Our principal finance approach adds value to all project participants - owners, host countries, and the eventual buyers of emission reductions. We use proprietary technologies with wide application across the CDM and JI markets, working from our project development offices on the ground in several continents.

Physically implementing registered projects is the next major challenge in this sector as it matures at a rapid rate. My colleagues and I at Sindicatum Carbon Capital look forward to cooperating with our industry peers in tackling this challenge together.

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